

# OWNERSHIP, OPERATING STRUCTURE, AND RELATIONSHIP WITH GROUP COMPANIES

## OWNERSHIP STRUCTURE

Macpac Films Limited is a publicly listed company with a transparent and robust ownership framework. The Company's shareholding is distributed among institutional investors, individual shareholders, and other stakeholders, reflecting broad-based investor confidence in its long-term growth and sustainability. Members of the Board of Directors and key executives also hold a significant number of shares, ensuring alignment between management decisions and shareholder interests.

## OPERATING STRUCTURE

The Company operates through a well-defined organizational structure that balances centralized oversight with decentralized execution. Core business functions including manufacturing, finance, sales, and marketing are fully integrated to drive efficiency and strategic alignment. The Board of Directors provides strategic direction and governance oversight, while the executive management team is responsible for executing plans and delivering sustainable growth. This operating model enables Macpac Films Limited to remain agile, competitive, and focused on innovation and long-term value creation.

## BENEFICIAL OWNERSHIP

As of the reporting date, Macpac Films Limited confirms that no individual qualifies as an ultimate beneficial owner holding, directly or indirectly, at least twenty-five percent (25%) of the Company's shares or voting rights, nor does any person exercise effective control over the Company under the definitions provided in applicable law. Accordingly, no beneficial ownership disclosures are required for the year under review.

The Company has ensured that its register of beneficial ownership remains fully compliant with the provisions of the Companies Act, 2017. There has been no default or contravention of these requirements during the reporting period. Any future changes in group structure or beneficial ownership, if applicable, will be duly disclosed in subsequent reports.

## RELATIONSHIP WITH GROUP COMPANIES

In January 2024, Macpac Films Limited established Macpac Films Middle East L.L.C-FZ in the UAE. This strategic expansion strengthens the Company's presence in international markets and enhances its global footprint.

Macpac Films Limited is part of the Mac Corp. Its related parties include Toyo Packaging (Private) Limited, MAC Business Solution (Private) Limited, TGA Sustainability (Private) Limited, Mac Properties (Private) Limited, and Ugao Agritech (Private) Limited. These associations provide opportunities for synergies, resource optimization, and diversification within the group.



To learn more about Mac Corp, explore <https://themaccorp.com/>