

KEY PERFORMANCE INDICATORS

		2023	2022	2021	2020	2019	2018
Profitability Ratios							
Gross Profit to Sales	%	24%	15%	16%	3%	4%	10%
Operating Profit to Sales	%	18%	10%	11%	-3%	-1%	6%
Net Profit to Sales	%	7%	4%	6%	-3%	-10%	3%
EBITDA Margin to Sales	%	20%	13%	15%	3%	3%	9%
Operating leverage ratio	times	4.52	0.69	16.37	-27.05	-8.25	-0.61
Return on Equity	%	20%	12%	13%	-5%	-36%	6%
Return on Capital employed	%	21%	11%	11%	-5%	-25%	7%
Return on Fixed Assets	%	20%	9%	10%	-3%	-17%	5%
Liquidity Ratios							
Current ratio	times	1.15	0.94	0.90	0.76	0.77	0.89
Quick ratio	times	0.66	0.46	0.47	0.52	0.50	0.47
Cash to Current Liabilities	times	0.11	0.04	0.01	0.01	0.04	0.03
Cash to Current Assets	%	9.85%	3.79%	1.22%	1.78%	4.94%	3.24%
Cash flow from Operations to Sales	%	12%	13%	10%	9%	8%	23%
Turnover/Management Efficiency Ratios							
Inventory turnover ratio	times	3.76	4.26	5.48	5.99	5.33	4.07
No. of Days in Inventory	days	96	84	66	60	67	88
Debtor turnover ratio	times	6.81	7.25	8.06	5.74	5.44	6.21
No. of Days in Receivables	days	53	50	45	63	66	58
Creditor turnover ratio	times	2.51	3.36	4.03	2.86	2.73	3.30
No. of Days in Creditors	days	143	107	89	126	132	109
Operating Cycle	days	149	134	110	123	134	146
Cash conversion Cycle	days	5	27	21	-3	2	37
Total Assets turnover ratio	times	1.19	1.03	0.94	0.73	0.97	0.95
Fixed Assets turnover ratio	times	2.92	2.14	1.58	1.12	1.71	1.81
Market Ratios							
Earnings per share (EPS)	Rs.	6.39	3.11	3.15	-1.06	-3.94	0.99
Price Earnings ratio	times	2.45	5.04	7.28	-21.78	-3.45	29.72
Price to Book ratio	times	0.20	0.23	0.42	0.46	0.32	0.73
Break-up value per share	Rs.	31.93	26.59	23.53	20.44	11.01	16.41
Capital Structure Ratios							
Net Assets per share	Rs.	31.93	26.59	23.53	20.44	11.01	16.41
Financial leverage ratio	times	0.16	0.25	0.36	0.50	0.60	0.02
Debt to Equity ratio	times	0.048	0.085	0.215	0.308	0.446	0.004