

NOTICE OF 23rd ANNUAL GENERAL MEETING

NOTICE is hereby given that the 23rd Annual General Meeting of **MACPAC Films Limited** will be held on Saturday, **October 27, 2018** at 11:15 a.m. at Registered Office of the Company, Plot No. 21, Maqboolabad, J.C.H.S., Tipu Sultan Road, Karachi, to transact the following ordinary businesses:


1. To confirm the Minutes of the Annual General Meeting held on October 26, 2017.
2. To receive, consider and adopt the Annual Audited Financial Statements of the Company for the year ended June 30, 2018, together with the Auditors' Directors' Report thereon.
3. To approve cash dividend for the year ended June 30, 2018 at Rs. 0.20/- per ordinary share i.e. 2%, as recommended by the Board of Directors of the Company.
4. To appoint auditors of the Company for the year ending June 30, 2019 and fix the remuneration.
5. To elect seven (7) directors as fixed by the board of directors in accordance with the provision of section 154 of the Companies Act, 2017 for the next tenure of three years. The names of retiring directors are as follows:

1. Mr. Naeem Munshi
2. Mr. Maqbool Elahi Shaikh
3. Mr. Muhammad Sadiq Khan
4. Mr. Ehtesham Maqbool Elahi
5. Mr. Shariq Maqbool Elahi
6. Mr. Fahad Munshi
7. Mr. Mansoor Younus
8. Mr. Syed Wasi Haider

6. To transact any other business with the permission of the Chair.

Karachi
October 05, 2018

By order of the Board



M. Javid Ansari
Company Secretary

Notes:

1. The share transfer books of the Company will remain closed from October 22, 2018 to October 28, 2018 (both days inclusive). Transfers received at the Company's Share Registrar, M/s. Central Depository Company of Pakistan Limited, Share Registrar Department, CDC House, 99 - B, Block 'B', S.M.C.H.S., Main Shahra-e-Faisal, Karachi-74400, at the close of business on October 19, 2018 will be treated in time.



2. Members are requested to notify any change in their addresses immediately to Company's Share Registrar.
3. A member entitled to attend and vote at the meeting shall be entitled to appoint another member as his/her proxy to attend and vote on his/her behalf. The instrument of appointing proxy duly signed and stamped must be deposited at Company' Share Registrar office not less than 48 hours before the meeting.
4. Any member who seeks to contest an election to the office of director shall, whether he is a retiring director or otherwise, file with the company, not later than fourteen days before the date of the meeting, a notice of his/her intention to offer himself for election as a director in term of section 159 of the Companies Act, 2017.
5. CDC shareholders or their proxies must bring their original Computerized National Identity Card (CNIC)/original passport along with CDC participant ID and account number at the time of attending meeting. In case of representative of corporate member, the board of directors' resolution/power of attorney with specimen signature and attested copy of CNIC of the nominee shall be produced, unless it has been provided earlier, at the time of the meeting.

Notice of mandatory submission of CNIC/NTN

6. As directed by the Securities and Exchange Commission of Pakistan (SECP) vide its different notification that dividend warrants cannot be issued without valid CNICs or Nation Tax Number (NTN) in case of Corporate entity. In the absence of a member's valid CNIC/NTN, the Company will be constrained to withhold dispatch of dividend warrants. All such members are hereby advised to submit immediately attested copies of their CNIC/NTN along with the Company's Share Registrar.

Notice of payment of cash dividend through electronic mode

7. In accordance with the provisions of Section 242 of the Companies Act, 2017, and the Companies (Distribution of Dividend) Regulations, 2017, a listed company is required to pay any dividend payable in cash only through electronic mode directly into the bank account designated by the entitled shareholders. In this matter, Company's Registrar has already requested and sent letters vide reference no. CDC/RTA/MACPAC/Letter/17 dated September 25, 2017 to members to provide their International Bank Account Number (IBAN).

The members who have still not provided their IBAN are once again requested to provide information as per below format and send it duly signed alongwith copy of valid CNIC to Company's Registrar. Members who hold share in electronic form are advised to send it to concerned participant/CDC.

Members detail	
Name	
Folio no./CDC Account No.	
CNIC No.	
Contact No.	
Bank detail	
Title of Bank Account	
their International Bank Account Number (IBAN)	



Name of Bank	
Branch name and address	

Circulation of annual audited accounts and notices through CD/DVD

8. Company is circulating annual balance sheet and profit and loss account, auditor's report and directors report etc. (annual audited accounts) along with the notice of annual general meeting (Notice) through CD/DVD to all members at their registered addresses, as permitted by Securities and Exchange Commission of Pakistan (SECP) vide SRO No. 470(I)/2016 dated May 31, 2016, in continuation with the SRO 787(I)/2014 dated September 08, 2014. The approval of the same has also been obtained by the member in annual general meeting held on October 31, 2016.

Video Conference facility

9. In accordance with the provisions of Section 134(1)(b) of the Companies Act, 2017 and the SECP's circular No. 10 of 2014 dated May 21, 2014, if a company receive request/demand from members having shareholding in aggregate 10% or more residing at a geographical location, to participate in the meeting through video conference at least 10 days prior the meeting, the Company will arrange video conference facility in that city, subject to availability of such facility in that city. If the members wish to take benefit of the said facility, please fill the below form and submit to the registered address of the Company accordingly.

I/We _____ of _____ being a member of Macpac Films Limited, holder of _____ Ordinary share(s) as per Register Folio No. _____ hereby opt for video conference facility at _____.

 Signature of member

The Company will initiate members regarding venue of video conference facility at least 5 days before the date of meeting alongwith complete information necessary to enable them to access such facility.