



**CONDENSED INTERIM
FINANCIAL STATEMENTS**

**SUCCESS
THROUGH
EXPENERGY**



**FOR THE 3RD
QUARTER & NINE MONTHS ENDED
MARCH 31, 2017
(UNAUDITED)**

MACPAC FILMS LIMITED

MACPAC FILMS LIMITED

DIRECTOR'S REVIEW

In the name of Allah, the Most Gracious, the Most Benevolent and the Most Merciful.

Assalam-o-Alaikum

Dear Shareholders,

The Board of Directors of your Company is pleased to present the un-audited financial statements of the Company for the Third Quarter and Nine months ended March 31, 2017

Financial Reporting

Your Company has recorded net sales of Rs. 1,118 million as compared to Rs. 989 million for the same period last year, thereby registering an increase of 13%. This is mainly due to the increase in sales of BOPP films along with metalized films.

The gross profit of the Company is Rs 171 million for the current period as compared to Rs 171 million, for the same period last year.

The company has incurred net profits during the period amounting to Rs. 59.9 million, as compared to Rs. 67.8 million for the same period last year; due to increase of Cost of goods sold and admin expenses
Earnings per share of the Company is Rs. 1.54 per share which was Rs. 1.74 per share during the same period last year.

Future Outlook

The business landscape is becoming competitive every second and the international market conditions are likely to cause industrial friction. The international prices of raw materials have a fluctuating trend, and with the recent global crash of oil prices, the petrochemical prices had dipped correspondingly, resulting in inventory losses of hedged material; as customers seek prices corrections immediately. However, the management of your Company has been putting in its best foot forward to combat the challenges for better results in the future. The economic environment of the country is likely to become encouraging, thus providing an atmosphere conducive to conduct business activities. There has been an improvement in law and order conditions of the country which will attract more investment in the economy.

The above mentioned forecasted improvements has also attracted future upcoming expansions in the industry. Furthermore, the market has become ever more competitive with new supplementary products posing a threat, but your company is geared up to continue and further provide a vast variety of products for its customers to be on top of the curve.

We are confident that your Company has the potential to sustain all challenges by maintaining its position in the market and keeping the current focus of efficiency and organic growth."

Acknowledgement

The Directors of the Company would like to take the opportunity to thanks the Securities and Exchange Commission of Pakistan, Shareholders, Partners, Customers, Government Authorities, Autonomous bodies, Financial Institutions and Bankers for their co-operation & continued support.

The Directors are also pleased to record their appreciation of the valuable and untiring efforts and services rendered by the staff of the Company.

On behalf of the Board

April 25, 2017

MAQBOOL ELAHI SHAIKH
CHIEF EXECUTIVE

MACPAC FILMS LIMITED

CONDENSED INTERIM BALANCE SHEET AS AT MARCH 31, 2017

		March 31, 2017 (Unaudited)	June 30, 2016 (Audited)
	Note	-----Rupees-----	
ASSETS			
NON-CURRENT ASSETS			
Property, plant and equipment	4	804,961,428	799,407,426
Intangible assets	5	1,371,628	1,309,534
Long-term deposits		11,205,050	10,428,500
		817,538,106	811,145,460
CURRENT ASSETS			
Stock-in-trade	6	365,591,975	465,317,624
Trade debts	7	253,211,098	232,860,113
Loans and advances		7,311,747	5,371,687
Trade deposits, prepayments and other receivables		8,856,888	7,520,854
Tax refund due from Government - net		26,910,193	21,306,099
Cash and bank balances		26,769,049	13,243,508
		688,650,950	745,619,885
TOTAL ASSETS		<u>1,506,189,056</u>	<u>1,556,765,345</u>
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorised capital		500,000,000	500,000,000
Issues, subscribed and paid-up capital		388,860,000	388,860,000
Reserves		79,930,000	79,930,000
Unappropriated profits		106,134,885	85,095,494
		574,924,885	553,885,494
NON-CURRENT LIABILITIES			
Liabilities against asset subject to finance lease		18,175,189	46,275,908
Deferred taxation		125,684,898	125,684,898
Staff retirement benefits - Staff gratuity		19,571,155	19,778,261
Long term loan from a director and an associated company 143,260,457			143,260,457
		306,691,699	334,999,524
CURRENT LIABILITIES			
Trade and other payables		562,599,462	595,705,014
Accrued mark-up		292,685	527,658
Short-term borrowing	8	9,551,303	100,000
Current portion of non-current liabilities		52,129,022	71,547,655
		624,572,472	667,880,327
TOTAL EQUITY AND LIABILITIES		<u>1,506,189,056</u>	<u>1,556,765,345</u>
CONTINGENCIES AND COMMITMENTS	9		

The annexed notes from 1 to 13 form an integral part of these condensed interim financial Statements.

MAQBOOL ELAHI SHAIKH
CHIEF EXECUTIVE

MOHAMMAD SADIQ KHAN
Director

MACPAC FILMS LIMITED

MACPAC FILMS LIMITED

CONDENSED INTERIM PROFIT AND LOSS ACCOUNT FOR THE NINE MONTHS ENDED MARCH 31, 2017 (UNAUDITED)

Note	Nine Months Ended		Quarter Ended		
	March 31, 2017	March 31, 2016	March 31, 2017	March 31, 2016	
-----Rupees-----					
Turnover	1,325,061,535	1,165,011,648	500,534,806	474,032,623	
Sales tax	(206,326,575)	(175,349,500)	(81,194,648)	(71,405,010)	
Turnover - Net	1,118,734,960	989,662,148	419,340,158	402,627,613	
Cost of Sales	10	(946,854,599)	(818,349,449)	(360,275,164)	(316,727,168)
GROSS PROFIT		171,880,361	171,312,699	59,064,994	85,900,445
Administrative expenses		(51,528,792)	(38,513,712)	(18,939,032)	(12,543,800)
Marketing and selling expenses		(17,631,423)	(15,790,654)	(5,788,048)	(5,556,243)
		(69,160,215)	(54,304,366)	(24,727,080)	(18,100,043)
OPERATING PROFIT		102,720,146	117,008,333	34,337,914	67,800,402
Finance costs		(20,676,842)	(14,848,535)	(9,996,752)	(4,300,992)
Other operating expenses		(6,612,719)	(10,846,498)	(1,135,433)	(1,004,432)
Other operating income		4,622,939	6,008,601	982,761	219,500
		(22,666,622)	(19,686,432)	(10,149,424)	(5,085,924)
PROFIT BEFORE TAXATION		80,053,524	97,321,901	24,188,490	62,714,478
Taxation		(20,128,133)	(29,486,483)	(5,254,493)	(20,698,298)
PROFIT AFTER TAXATION		59,925,391	67,835,418	18,933,997	42,016,180
EARNINGS PER SHARE (Rupees)		1.54	1.74	0.49	1.08

The annexed notes from 1 to 13 form an integral part of these condensed interim financial Statements.

CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED) FOR THE NINE MONTHS ENDED MARCH 31, 2017

	March 31, 2017 (Unaudited)	June 30, 2016 (Audited)
-----Rupees-----		
Net Income after taxation	59,925,391	67,835,418
Other comprehensive income	-	-
Total comprehensive income for the period	<u>59,925,391</u>	<u>67,835,418</u>

The annexed notes from 1 to 13 form an integral part of these condensed interim financial Statements.

MAQBOOL ELAHI SHAIKH
CHIEF EXECUTIVE

MOHAMMAD SADIQ KHAN
Director

MACPAC FILMS LIMITED

MACPAC FILMS LIMITED

Condensed Interim Cash Flow Statement (Un-Audited) For the Nine Months Ended March 31, 2017

	March 31, 2017 (Unaudited)	December 31, 2016 (Audited)
-----Rupees-----		
CASH GENERATED FROM OPERATIONS		
Profit before taxation	80,053,524	97,321,901
Adjustments for non-cash and other items:		
Depreciation	47,834,499	55,144,928
Amortization of software	37,907	34,549
Exchange (gain) / loss	(662,565)	6,588,382
Gain on sale of fixed asset	-	(851,646)
Other Income	-	(83,344)
Workers' Welfare Fund	1,227,750	706,274
Workers' Profit Participation Fund	3,069,376	1,995,010
Provision for gratuity	5,198,193	4,119,771
Finance costs	20,676,843	14,848,535
	<u>77,382,002</u>	<u>82,502,459</u>
	157,435,526	179,824,360
Changes in working capital		
Decrease / (Increase) / in current assets:		
Stock-in-trade	99,725,649	(18,142,780)
Trade debts	(20,350,985)	69,213,371
Loans and advances	(1,940,060)	(6,644,582)
Trade deposits, short-term prepayments and other receivables	(1,336,034)	(2,448,405)
	<u>76,098,570</u>	<u>41,977,604</u>
(Decrease) / Increase in current liabilities:		
Short-term borrowing	-	-
Trade and other payables	(55,063,327)	(37,028,490)
	<u>21,035,243</u>	<u>4,949,114</u>
Cash generated from operation	178,470,770	184,773,474
Income tax paid- net	(25,732,227)	(23,678,777)
Gratuity paid	(5,405,299)	(2,977,858)
Long term deposits paid	(776,550)	(4,000,000)
Finance costs paid	(20,911,816)	(14,733,792)
	<u>(52,825,892)</u>	<u>(45,390,427)</u>
Net cash generated from operating activities	125,644,878	139,383,047
CASH FLOW FROM INVESTING ACTIVITIES		
Fixed capital expenditures	(53,488,502)	(21,104,303)
Proceeds from Sale & lease back	-	36,000,000
Proceeds from disposal of fixed assets	-	1,900,000
Net cash (used) in / generated from investing activities	(53,488,502)	16,795,697
CASH FLOW FROM FINANCING ACTIVITIES		
Short term loan repaid	(5,600,000)	(18,800,000)
Proceeds from loan from director	5,500,000	9,800,000
Musharika arrangement	(8,766,476)	(11,649,714)
Dividends Paid	(20,562,786)	(34,092,879)
Repayment of finance lease	(38,752,875)	(35,324,725)
Net cash used in financing activities	(68,182,137)	(90,067,318)
Net (decrease) / increase in cash and cash equivalents	3,974,239	66,111,426
Cash and cash equivalents at the beginning of the period	13,243,508	14,632,523
Cash and cash equivalents at the end of the period	<u>17,217,747</u>	<u>80,743,949</u>
Cash and cash equivalents		
Cash & Bank balances	26,769,049	80,743,949
Short term running finance	(9,551,302)	-
	<u>17,217,747</u>	<u>80,743,949</u>

The annexed notes from 1 to 13 form an integral part of these condensed interim financial Statements.

MACPAC FILMS LIMITED

Condensed Interim Statement Of Changes In Equity (Un-Audited) For the Nine Months Ended March 31, 2017

	Issued, subscribed & paid-up capital	Reserves			Total
		Capital reserve- share premium	Unappropriated profits	Total Reserves	
-----Rupees-----					
Balance as at July 01, 2015	388,860,000	79,930,000	38,700,327	118,630,327	507,490,327
Final Dividend @ Re. 1 / ordinary share for the year ended June 30, 2015	-	-	(38,886,000)	(38,886,000)	(38,886,000)
Profit for the period	-	-	67,835,418	67,835,418	67,835,418
Other comprehensive income	-	-	-	-	-
Total comprehensive income	-	-	67,835,418	67,835,418	67,835,418
Balance as at March 31, 2016	<u>388,860,000</u>	<u>79,930,000</u>	<u>67,649,745</u>	<u>147,579,745</u>	<u>536,439,745</u>
Balance as at July 1, 2016	388,860,000	79,930,000	85,095,494	165,025,494	553,885,494
Final Dividend @ Re. 1 / ordinary share for the year ended June 30, 2016	-	-	(38,886,000)	(38,886,000)	(38,886,000)
Profit for the period	-	-	59,925,391	59,925,391	59,925,391
Other comprehensive income	-	-	-	-	-
Total comprehensive income	-	-	59,925,391	59,925,391	59,925,391
Balance as at March 31, 2017	<u>388,860,000</u>	<u>79,930,000</u>	<u>106,134,885</u>	<u>186,064,885</u>	<u>574,924,885</u>

The annexed notes from 1 to 13 form an integral part of these condensed interim financial Statements.

Notes To The Condensed Interim Financial Statements For the Nine Months Ended March 31, 2017

1. STATUS AND NATURE OF THE COMPANY

Macpac Films Limited (the Company) was incorporated on August 19, 1993, in Pakistan as a limited liability company under the Companies Ordinance, 1984 and is listed on the Pakistan stock exchange Limited. The registered office of the Company is situated at at Plot # 21, Maqboolabad, Jinnah Cooperative Housing Society, (J.C.H.S), Tipu Sultan Road, Karachi.

The principle activity of the company is to manufacture, produce, buy and sell plastic packaging films.

2. BASIS OF PREPARATION

2.1 Statement of compliance

These condensed interim financial statements of the Company for the Nine months ended March 31, 2017 have been prepared in accordance with the requirements of the International Accounting Standard 34 – Interim Financial Reporting and provisions of and directives issued under the Companies Ordinance, 1984. In case where requirements differ, the provisions of or directives issued under the Companies Ordinance, 1984 have been followed.

These condensed interim financial statements do not include all the information and disclosures required in the annual financial statements, and should be read in conjunction with the financial statements of the Company for the year ended June 30, 2016.

2.2 Functional and presentation currency

These condensed interim financial statements are presented in Pakistan Rupees which is the Company's functional and presentation currency.

3. SIGNIFICANT ACCOUNTING POLICIES

The accounting policies adopted in the preparation of these condensed interim financial statements are consistent with those followed in the

preparation of the Company's annual financial statements for the year ended June 30, 2016 except for the adoption of new and amended standards and interpretations as follows:

New/revised standards, interpretations and amendments

The Company has adopted the following amendments to IFRS which became effective for the current period:

IFRS 10 - Consolidated Financial Statements, IFRS 12 Disclosure of Interests in Other Entities and IAS 27 Separate Financial Statements: Investment Entities: Applying the Consolidation Exception (Amendment)

IFRS 11 - Joint Arrangements: Accounting for Acquisition of Interest in Joint Operation (Amendment)

IAS 1 - Presentation of financial Statements: Disclosure Initiative (Amendment)

IAS 16 - Property, Plant and Equipment and IAS 38 Intangible Assets: Clarification of Acceptable method of Depreciation and Amortization(Amendment)

IAS 16 - Property, Plant and Equipment and IAS 41 Agriculture: 'Agriculture - Bearer Plants (Amendment)

IAS 27 - Separate Financial Statements: Equity Method in Separate 'Financial Statements (Amendment)

In addition to the above standard and interpretation, improvements to various accounting standards have also been issued by the IASB and are generally effective for current period. The adoption of the above amended standard / improvement and interpretation did not have any material effect on the condensed interim financial statements.

	Note	March 31, 2017 (Unaudited)	June 30, 2016 (Audited)
Rupees			
4	PROPERTY, PLANT AND EQUIPMENT		
	Operating fixed assets	738,932,661	750,254,139
	Capital work-in-progress	66,028,768	49,153,287
		<u>804,961,429</u>	<u>799,407,426</u>
4.1	Operating fixed assets		
	Opening book value	750,254,140	776,183,053
	Additions during period / year	36,513,020	48,436,516
		<u>786,767,160</u>	<u>824,619,569</u>
	Disposal during the period /year at book value	-	(1,048,354)
	Depreciation during the period / year	47,834,499	(73,317,076)
		<u>47,834,499</u>	<u>(74,365,430)</u>
		<u>834,601,659</u>	<u>750,254,139</u>
4.2	Following are the additions made during the period / year:		
	Building	8,664,408	-
	Plant and machinery	24,533,212	599,100
	Furniture and fixtures	726,729	198,800
	Electrical installations	250,749	82,500
	Refrigeration and air conditioning	763,142	1,778,697
	Generators- leased	-	40,000,000
	Office equipment	1,035,480	411,399
	Computers	383,300	593,150
	Motor vehicles	156,000	4,772,870
		<u>36,513,020</u>	<u>48,436,516</u>
5	INTANGIBLE-SOFTWARE		
	Computer Software	151,628	189,534
	Capital Work in progress	1,220,000	1,120,000
		<u>1,371,627</u>	<u>1,309,534</u>
5.1	Cost as at July 01	<u>189,534</u>	<u>185,328</u>
	Additions	100,000	45,000
	Amortisation charge during the period @ 20% NBV as at Dec 31	(37,907)	(40,794)
		<u>251,627</u>	<u>189,534</u>
6.	STOCK IN TRADE		
	Raw material		
	- In hand	65,212,530	72,426,832
	- In Bond	40,698,163	97,435,790
	- In transit	40,436,209	93,091,062
		<u>146,346,902</u>	<u>262,953,684</u>
	Work-in-process	113,699,639	91,853,720
	Finished goods	105,545,434	110,510,220
		<u>365,591,975</u>	<u>465,317,624</u>

		March 31, 2017 (Unaudited)	June 30, 2016 (Audited)
	Note	Rupees	
7. TRADE DEBTS - UNSECURED			
Considered good:			
Related Parties		50,874,618	46,660,973
Others		<u>224,616,852</u>	<u>186,199,140</u>
		<u>252,582,520</u>	<u>232,860,113</u>
Considered Doubtful		22,908,950	22,908,950
		<u>276,124,120</u>	<u>255,769,063</u>
Provision for bad debts		<u>(22,908,950)</u>	<u>(22,908,950)</u>
		<u><u>253,215,170</u></u>	<u><u>232,860,113</u></u>
8. SHORT TERM BORROWING			
Short term loan from a director		-	100,000
Running finance under markup arrangement	8.1	<u>9,551,303</u>	-
		<u><u>9,551,303</u></u>	<u><u>100,000</u></u>

8.1 The above facility is obtained by the Company from a commercial bank under the mark-up arrangement and is secured against first pari passu mortgage charge over Company's fixed assets and trade debts. The rate of mark-up on this finance is 3 months KIBOR plus 2% per anum.

9. CONTINGENCIES & COMMITMENTS

9.1 Contingencies

9.1.1 There has been no change in the status of contingencies as reported in the annual financial statements of the Company for the year ended June 30, 2016, except for note 9.1.2.

9.1.2 During the period Suit Nos. 2493 & 2494 of 2016 were filed before the High Court of Sindh and further the Federal Board of Revenue served Show Cause Notices dated August 22, 2016 to the Company under Section 122(5A) of the Income Tax Ordinance, 2001 for the Tax Years 2011 and 2012 with regard to the treatment of its Toll Manufacturing receipts as the provision of a service under Section 153(1)(c) of the Income Tax Ordinance, 2001 rather than the supply of goods under Section 153(1)(a). The High Court of Sindh granted an ad interim order in favour of the Company, which is still in operation. The suit is still pending before the High Court of Sindh. The management, based on the advice of its legal advisor is hopeful that the Company has a reasonable probability of success in this suit. Accordingly, no provision is considered necessary in these condensed financial statements in respect of the above matter.

9.2. Commitments

	March 31, 2017 (Unaudited)	June 30, 2016 (Audited)
	Rupees	
Outstanding bank guarantees	<u>7,250,000</u>	<u>7,250,000</u>
Outstanding letters of credit	<u>50,399,475</u>	<u>66,109,887</u>

Nine Months Ended		Quarter Ended	
March 31, 2017	March 31, 2016	March 31, 2017	March 31, 2016
(Unaudited)			
Rupees			

	March 31, 2017	March 31, 2016	March 31, 2017	March 31, 2016
10. COST OF SALES				
Opening stock of raw material	72,426,832	58,276,639	36,030,550	75,570,225
Purchases during the year	<u>708,325,847</u>	<u>659,594,770</u>	<u>284,991,864</u>	<u>250,144,000</u>
Raw material available for use	<u>780,752,679</u>	<u>717,871,409</u>	<u>321,022,414</u>	<u>325,714,225</u>

Closing stock of raw material	<u>(65,212,530)</u>	<u>(86,172,718)</u>	<u>(65,212,530)</u>	<u>(86,172,718)</u>
Raw material consumed	<u>715,540,149</u>	<u>631,698,691</u>	<u>255,809,884</u>	<u>239,541,507</u>

Other manufacturing overheads:

Salaries, wages and other benefits	52,135,553	41,123,262	18,100,316	14,765,074
Oil and lubricants/diesel	4,741,760	2,933,545	1,795,916	761,419
Packing material consumed	29,181,048	20,181,237	13,404,815	9,831,992
Consumable stores	2,853,655	1,953,497	651,986	480,294
Water charges	1,054,958	-	267,321	-
Repair and maintenance	7,945,931	10,763,331	2,652,255	4,347,869
Vehicle running and maintenance	1,320,815	1,389,256	400,914	450,782
Power/electricity/gas	66,789,561	59,887,771	21,951,434	22,708,188
Insurance	5,924,498	6,049,818	1,509,795	1,990,586
Telephone	625,985	600,731	205,266	195,831
Cartage	12,410,541	11,694,388	6,211,792	7,078,274
Consultancy charges	3,924,688	3,912,750	1,511,149	1,322,000
Staff welfare	1,705,103	1,004,714	776,765	350,987
Security charges	1,654,443	1,321,303	549,998	470,604
Depreciation	46,096,760	53,732,705	11,534,264	17,988,386
Other expense	3,210,196	2,992,141	847,328	494,665
Rent, rates and taxes	1,075,308	-	358,436	-
Transportation	5,544,830	3,927,480	2,570,384	1,076,370
	<u>248,195,583</u>	<u>223,467,929</u>	<u>85,300,134</u>	<u>84,313,321</u>

Work-in-process - stock				
Opening	91,853,720	88,457,808	116,532,028	100,853,731
Closing	<u>(113,699,639)</u>	<u>(97,378,899)</u>	<u>(113,699,639)</u>	<u>(97,378,899)</u>
Cost of goods manufactured	<u>941,899,813</u>	<u>846,245,529</u>	<u>343,942,406</u>	<u>327,329,660</u>
Finished goods - stock				
Opening	110,510,220	58,276,639	121,878,192	75,570,226
Closing	<u>(105,545,434)</u>	<u>(86,172,718)</u>	<u>(105,545,434)</u>	<u>(86,172,718)</u>
	<u><u>946,854,598</u></u>	<u><u>818,349,450</u></u>	<u><u>360,275,164</u></u>	<u><u>316,727,168</u></u>

- 10.1** Salaries, wages and other benefits includes staff retirement benefits (gratuity) amounting to Rs. 3,794,682 (March 2016: Rs. 3,007,434).

11 TRANSACTIONS WITH RELATED PARTIES

Related parties of the Company comprise of associate companies, directors and key management personnel and companies in which directors of the Company hold directorship. Transactions with related parties during the period, other than those which have been disclosed elsewhere in these financial statements, are as follows:

	March 31, 2017 (Unaudited)	June 30, 2016 (Audited)
—Rupees—		
Director (Key management personnel)		
Loan to the Company		
Loan acquired during the year	5,600,000	9,800,000
Loan repaid during the year	5,600,000	9,800,000
Balance as at March 31, 2017	83,498,800	83,498,800
Salary, fee and other employment benefits	8,214,605	4,486,438
Chief Executive		
Salary, fee and other employment benefits	6,249,559	3,431,295
Executives		
Salary, fee and other employment benefits	23,183,977	15,222,910
Associated Companies		
TOYO Packaging (Private) Limited		
Sale of goods / processing charges	93,718,346	61,904,644
Trade debts	47,265,580	42,872,245
Hilal Foods (Pvt) Ltd		
Sale of goods	8,132,136	5,978,064
Trade debts	0	660,408
Shalimar Food Products (Private) Limited		
Sale of goods	12,754,105	7,182,076
Trade debts	3,609,038	3,469,782

There were no transactions with the key management personnel other than under their terms of employment

12 DATE OF ISSUE

These condensed interim financial statements were authorized for issue on April 25, 2017 by the Board of Directors of the Company

13 GENERAL

Figures have been rounded to the nearest rupee.

COMPANY INFORMATION

Board of Directors

Air Marshal Azim Daudpota*	(Chairman)
Mr. Maqbool Elahi Shaikh	(Chief Executive)
Mr. Mohammad Sadiq Khan	(Executive Director)
Mr. Naeem Munshi	(Non-Executive Director)
Mr. Ehtesham Maqbool Elahi	(Executive Director)
Mr. Shariq Maqbool Elahi	(Non-Executive Director)
Mr. Fahad Munshi	(Non-Executive Director)
Mr. Mansoor Younus	(Independent Director)
Mr. Syed Wasi Haider	(Nominee Director of EOBI)

*Sad demise of our honourable Chairman on April 04, 2017.

Audit Committee of the Board

Mr. Mansoor Younus	(Committee Chairman)
Mr. Naeem Munshi	
Air Marshal Azim Daudpota	

HR & Remuneration Committee

Mr. Naeem Munshi	(Committee Chairman)
Mr. Ehtesham Maqbool Elahi	
Mr. Shariq Maqbool Elahi	

Chief Financial Officer & Company Secretary

Mr. M. Javid Ansari

Auditors

EY Ford Rhodes
Chartered Accountants

Legal Advisor

Abdul Ghaffar Khan
F-72/1, KDA Scheme 5,
Kehkashan, Clifton, Karachi

Shares Registrar

Central Depository Company Pakistan Limited
CDC House, 99 – B, Block 'B', S.M.C.H.S., Main Shahra-e-Faisal,
Karachi-74400
Tel: Customer Support Services (Toll Free) 0800-CDCPL (23275)
Fax: (92-21) 34326053
Email: info@cdcpak.com
Website: www.cdcpakistan.com

Bankers

(in alphabetical order)

Bank Alfalah Limited
Bank Al Habib Limited
Faysal Bank Limited
Habib Bank Limited
Habib Metro Bank Limited
JS Bank Limited
MCB Bank Limited
Meezan Bank Limited
Soneri Bank Limited
United Bank Limited

Registered Office

Plot # 21 Maqbolabad,
Jinnah Cooperative Housing Society,
(J.C.H.S), Tipu Sultan Road, Karachi
Email : info@macpacfilms.com

Website:

www.macpacfilms.com

Factory

Plot No. EZ/1/P-10
Eastern Industrial Zone
Port Qasim Area