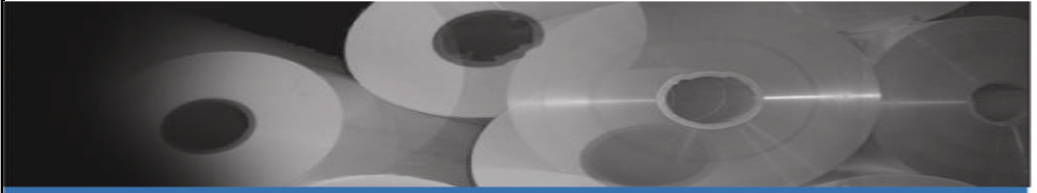


**MACPAC FILMS LTD.**



**Pioneers of BOPP Films in Pakistan**

**CONDENSED  
INTERIM  
FINANCIAL  
INFORMATION**

**For The 3rd Quarter and  
Nine Months Ended, March 31, 2011  
(Un-Audited)**



## **DIRECTOR'S REVIEW**

### **Assalam-o-Alaikum**

In the name of Allah, The Most Gracious, The Most Benevolent and the Most Merciful  
Assalam-o-Alaikum

The Directors of your company are pleased to present the un-audited financial information of the company for the third quarter and nine's month ended March 2011.

### **Business Overview**

With the Blessings of Allah, the Company is back on track and continues the upward trend proved in last quarter. This Quarter significantly shows a positive result and has yielded an EPS of Rs. 1.91 for the quarter and Rs.3.76 in nine months. Alhamdulillah this has been attainable due to Allah's will.

Still the BOPP Films business in the Pakistan remains good with a growing trend in demand. Due to increasing trend in oil prices the rates of raw material have been at highest level but due to extra ordinary Team/Management efforts we are trying to accommodate our customers at the best price and quality. High inflation rate always present a challenge environment for business but surprising efforts has been made to curtail the expenses.

### **Financial Reporting**

The quarter under review achieved the highest level of production since its operation. The net sales for the quarter under review is Rs. 315.6 million as compared to 2nd quarter being Rs. 207.19 million an increase of Rs. 108.73 million i.e. 52% over and above the preceding quarter. This level was achieved due to maximum utilization of available capacity, increase in credit lines and availability of working capital.

Faysal Bank Ltd, who had been the leader of the consortium loan which was taken at the time of inception of Port Qasim Plant has finally been paid off (Alhamdulillah), simultaneously more than 50% amount of loan of Habib Bank Ltd, has paid at balance sheet date.

Profit before taxation is Rs. 77.57 million for the quarter under review as compared to loss of Rs.20.68 million for the same period last year.

### **Future Outlook**

The business environment is always becoming competitive and challenging, the raw material prices have been increasing day by day and management trying to pass on to its customers as low as possible. The management of Company use different options to utilized the maximum capacity level. The Company is still on the negotiation table with the banks to enhance the current working capital lines to increase current production levels. The management of the company is confident and optimistic that the future of your Company is bright.

### **Acknowledgement**

I take this opportunity to thank the financial institutions, customers, suppliers and other stakeholders and shareholders for the confidence shown in the company and also wish to place on record my appreciation for the dedication and hard work of all members of our team.

**April 29, 2011**

**Maqbool Elahi  
Chairman of the Board  
of Director**

**MACPAC FILMS LIMITED**  
**Condensed Interim Balance Sheet (Un-Audited)**  
**as at March 31, 2011**

	NOTE	Un-audited March 31 2011 Rupees	Audited June 30, 2010 Rupees
<b>Non current assets</b>			
Property, Plant and Equipment	4	591,774,046	710,061,643
Intangible		283,594	333,640
Long-term deposits	5	52,113,300	52,063,300
Deferred taxation	6	90,105,250	90,105,250
<b>Current assets</b>			
Stock-in-trade		99,240,147	29,497,179
Trade debts		93,108,753	28,450,023
Loans and advances		1,343,134	1,114,790
Trade deposits and prepayments		16,158,304	7,638,991
Tax refund from Government		29,902,196	23,213,845
Cash and bank balances		11,647,014	176,613
		251,399,548	90,091,441
		<b>985,675,738</b>	<b>942,655,274</b>
<b>Equity and liabilities</b>			
<b>Share capital and reserves</b>			
Share capital	7	388,860,000	388,860,000
Reserves		79,930,000	79,930,000
Unappropriated losses		(391,687,241)	(537,860,243)
		77,102,759	(69,070,243)
<b>Non current liabilities</b>			
Staff retirement benefits - staff gratuity		9,587,670	9,083,140
Long term loans	8	61,594,328	183,092,657
Due to directors and associated company		196,760,457	196,760,457
Deferred Markup		133,734,504	149,734,504
		401,676,959	538,670,758
<b>Current liabilities</b>			
Current portion of long-term liabilities		144,382,987	258,660,658
Trade and other payables		318,690,104	195,072,679
Accrued mark-up		43,822,929	19,321,422
		506,896,020	473,054,759
<b>Contingencies and commitments</b>	9	-	-
<b>Total equity and liabilities</b>		<b>985,675,738</b>	<b>942,655,274</b>

The annexed notes 1 - 12 form an integral part of these condensed interim financial information.

**Maqbool Elahi**  
**Chief Executive**

**Mohammad Sadiq Khan**  
**Director**

**MACPAC FILMS LIMITED**  
**Condensed Interim Profit and Loss Accounts (Un-Audited)**  
**for the Nine Months ended March 31, 2011**

	Note	<b>Nine Month Ended</b>		<b>Quarter Ended</b>	
		Unaudited March 31 2011 Rupees	Unaudited March 31 2010 Rupees	Unaudited March 31 2011 Rupees	Unaudited March 31 2010 Rupees
<b>Sales</b>					
Gross sales					
- Local		608,254,464	53,871,490	275,383,233	47,990,075
- Export		-	3,077,485	-	-
- Processing income		184,493,668	143,643,873	113,670,234	43,690,992
		792,748,132	200,592,849	389,053,467	91,681,067
Sales tax		(141,641,950)	(33,998,546)	(69,436,400)	(15,781,167)
Special excise duty		(7,279,139)	(1,618,978)	(3,997,069)	(751,484)
<b>Net sales</b>		643,827,044	164,975,325	315,619,999	75,148,416
Cost of goods sold	<b>10</b>	(504,634,775)	(187,911,128)	(230,085,948)	(76,396,441)
<b>Gross profit/(loss)</b>		139,192,270	(22,935,803)	85,534,052	(1,248,025)
Selling and marketing expenses		(2,873,047)	(2,965,517)	(1,019,511)	(1,057,788)
Administrative expenses		(13,930,297)	(12,404,778)	(4,705,601)	(4,445,620)
<b>Operating profit / (loss)</b>		122,388,926	(38,306,098)	79,808,940	(6,751,433)
Financial charges		(9,700,500)	(21,129,975)	(2,848,923)	(14,352,611)
Other income		39,888,454	1,674,692	611,832	420,354
		30,187,954	(19,455,283)	(2,237,091)	(13,932,257)
<b>Profit/(loss) before taxation</b>		152,576,880	(57,761,380)	77,571,849	(20,683,690)
Taxation		(6,403,878)	(840,101)	(3,121,808)	(375,742)
<b>Profit/(loss) after taxation</b>		146,173,002	(58,601,481)	74,450,041	(21,059,432)
<b>Earning/(Loss) per share</b>		3.76	(1.51)	1.91	(0.54)

The annexed notes 1 - 12 form an integral part of these condensed interim financial information.

**Maqbool Elahi**  
Chief Executive

**Mohammad Sadiq Khan**  
Director

**MACPAC FILMS LIMITED**

**MACPAC FILMS LIMITED**  
**CONDENSED INTERIM CASH FLOW STATEMENT**  
**for the Nine Months ended March 31, 2011**

	<b>March 31 2011 Rupees</b>	<b>March 31 2010 Rupees</b>
<b>A. CASH GENERATED FROM OPERATIONS</b>		
(Loss) before taxation	152,576,880	(57,761,381)
<b>Adjustments:</b>		
Depreciation	46,745,754	55,486,108
Amortization of deferred cost	-	-
Amortization of intangible asset	50,046	62,556
Provision for Bad debts	500,000	-
Provision for gratuity	989,430	1,725,870
	-	-
	1,539,476	1,788,426
Loss due to acceptance of claim of fire	-	-
Gain on sale of fixed assets	(36,911,513)	(107,248)
Capital Gain on Sale of Land	(3,220,000)	-
Financial charges	9,700,500	46,190,031
Ijara Rental	31,799,696	-
	49,653,913	103,357,317
Operating cash flows before working capital changes	<b>202,230,793</b>	<b>45,595,936</b>
<b>Changes in working capital</b>		
(Increase)/decrease in current assets:		
Stock-in-trade	(69,742,968)	(11,808,403)
Trade debts	(65,158,730)	15,312,146
Loans and advances	(228,344)	(215,473)
Trade deposits and prepayments	(8,519,312)	(1,215,611)
Other receivables	(231,236)	1,514,037
	(143,880,590)	3,586,697
Increase/(decrease) in current liabilities:		
Short-term running finance	-	-
Trade and other payables	122,410,503	119,039,994
Income tax deducted at source	655,604	402,434
	123,066,107	119,442,428
	(20,814,484)	123,029,125
	<b>181,416,309</b>	<b>168,625,061</b>
<b>Cash generated from/(used in) operation</b>		
Income tax paid	(12,860,992)	(3,012,742)
Gratuity paid	(484,900)	(1,383,440)
Financial charges paid	(647,676)	(22,678,111)
Fund Utilized in Longterm deposit	(50,000)	-
	(14,043,567)	(27,074,293)
Net cash (used in) operating activities	<b>167,372,742</b>	<b>141,550,768</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Fixed capital expenditures	(26,523,770)	(1,352,049)
Fixed assets written off due to fire	-	-
Proceeds from disposal of fixed assets	138,197,135	500,000
Cash flow (used in) / from investing activities	<b>111,673,365</b>	<b>(852,049)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Long term finance	(235,776,000)	(141,986,754)
Obligation paid for assets	(31,799,696)	-
Net cash outflow from financing activities	<b>(267,575,696)</b>	<b>(141,986,754)</b>
Net (decrease) / Increase in cash and cash equivalent (A + B + C)	<b>11,470,410</b>	<b>(1,288,034)</b>
Cash and cash equivalent at the beginning of the period	176,613	3,918,027
Cash and cash equivalent at the end of the period	<b>11,647,025</b>	<b>2,629,993</b>

The annexed notes 1 - 12 form an integral part of these condensed interim financial information.

**Maqbool Elahi**  
Chief Executive

**Mohammad Sadiq Khan**  
Director

**MACPAC FILMS LIMITED**

**MACPAC FILMS LIMITED**  
**CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY**  
**FOR THE NINE MONTHS ENDED MARCH 31, 2011**

Particulars	Issued, subscribed and paid-up capital	Reserves share premium	Unappropriated profit / (losses)	Total
			<b>R U P E E S</b>	
Balance as at July 1, 2009	388,860,000	79,930,000	(510,175,153)	(41,385,153)
(Loss) for the period	-	-	(58,601,481)	(58,601,481)
Balance as at March 31, 2010	388,860,000	79,930,000	(568,776,634)	(99,986,634)
Balance as at July 1, 2010	38,886,000	79,930,000	(537,860,243)	(69,070,243)
Profit for the period	-	-	146,173,002	146,173,002
Balance as at March 31, 2011	38,886,000	79,930,000	(391,687,241)	77,102,759

The annexed notes 1 - 12 form an integral part of these condensed interim financial information.

**Maqbool Elahi**  
Chief Executive

**Mohammad Sadiq Khan**  
Director

**MACPAC FILMS LIMITED**  
**CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (Un-Audited)**  
**FOR THE NINE MONTHS ENDED MARCH 31, 2011**

	Nine Month Ended		Quarter Ended	
	March 31, 2011	March 31, 2010	March 31, 2011	March 31, 2010
	R U P E E S		R U P E E S	
<b>Net Income/(loss) after taxation</b>	146,173,002	(58,601,481)	74,450,041	(21,059,432)
<b>Other comprehensive Income</b>	-	-	-	-
<b>Total Comprehensive income/(loss) for the</b>	146,173,002	(58,601,481)	74,450,041	(21,059,432)

The annexed notes 1 - 12 form an integral part of these condensed interim financial information.

**MACPAC FILMS LIMITED**

**MACPAC FILMS LIMITED**  
**NOTES TO THE CONDENSED INTERIM FINANCIAL INFORMATION**  
**FOR THE NINE MONTHS ENDED MARCH 31, 2011 (UN-AUDITED)**

**1. STATUS AND NATURE OF THE COMPANY**

The company is a limited liability company incorporated in Pakistan under the Companies Ordinance, 1984 and is listed on the Karachi and Lahore Stock Exchanges. The address of its registered office is F/2, A-F, S.I.T.E., Karachi.

The principle activity of the company is to manufacture, produce, buy and sell plastic packaging films.

**2. COMPLIANCE WITH STATUTORY REQUIREMENTS**

These condensed interim financial information has been prepared in accordance with the requirements of the International Accounting Standards (IAS) 34, "Interim Financial Reporting". This condensed interim financial information is un-audited and submitted as required by section 245 of the Companies Ordinance, 1984 and the listing regulation of the Karachi & Lahore Stock Exchanges.

**3. SIGNIFICANT ACCOUNTING POLICIES**

The accounting policies adopted for the preparation of this condensed interim financial information are the same as those applied in the preparation of preceding annual published financial statements of the company for the year ended June 30, 2010

NOTE	Un-audited March 31 2011 Rupees	Audited June 30, 2010 Rupees
<b>4. PROPERTY, PLANT AND EQUIPMENT</b>		
Opening book value	710,061,653	796,740,542
Add:		
Additions during the period	4,793,110	3,132,049
	714,854,763	799,872,591
Less:		
Disposals during the period (book value)	76,334,953	15,803,731
Depreciation charged during the period	46,745,754	74,007,216
	123,080,707	89,810,948
	<b>591,774,056</b>	<b>710,061,643</b>

Description	Cost	Net book value	Sales Proceeds	Mode of disposal	Particulars of purchaser
Gas Generator & Others	21,483,406	12,388,168	13,000,000	Sold	Toyo Packaging (Pvt.) Ltd.
	<b>21,483,406</b>	<b>12,388,168</b>	<b>13,000,000</b>		

**5. LONG TERM DEPOSITS**

Leased asset deposits	5.1	50,000,000	50,000,000
Others		2,113,300	2,063,300
		<b>52,113,300</b>	<b>52,063,300</b>

5.1 The deposit amount has been given to TOYO Packaging (Private) Limited for onward submission with Emirates Global Islamic Bank Limited for security deposit against lease of Primary Slitter.

## 6. DEFERRED TAXATION

Amount shown in deferred taxation represents balance as at June 30, 2010. No deferred tax has been recognized during the period and shall be recorded in annual financial statement.

	Note	Un-audited March 31 2011 Rupees	Audited June 30, 2010 Rupees
<b>7. AUTHORIZED CAPITAL</b>			
(40,000,000) Ordinary shares of Rs.10/- each)		<b>400,000,000</b>	<b>400,000,000</b>
Issued, subscribed and paid-up capital (25,986,000 Ordinary shares of Rs. 10/- each fully paid up in cash )		259,860,000	259,860,000
(12,900,000 Ordinary shares of Rs.10/- each)		129,000,000	129,000,000
		<b>388,860,000</b>	<b>388,860,000</b>

## 8. LONG-TERM LOANS

### Secured

Commercial bank	HBL	8.1	120,000,000	177,776,000
Commercial bank	FBL	8.2	-	135,000,000
Financial institution	SAPICO	8.3	28,988,657	85,482,986
			148,988,657	398,258,986
Term installment due			56,988,658	43,494,329
			205,977,315	441,753,315
Less: Current portion shown under current liabilities			87,394,329	215,166,329
Term installment due			56,988,658	43,494,329
			<b>61,594,328</b>	<b>183,092,657</b>

- 8.1 As per understanding reached with Habib Bank Limited and in accordance with the order of the court, out of total liability to Rs. 248.36 million initial payment of Rs. 48.36 million was made till February 2010 and Rs. 80 million has been paid till March 2011. The remaining amount is being paid accordance to the agreement and InshaAllah we will meet our obligations as committed. The facility is secured by the pari passu charges over existing and future assets of the Company to the tune of Rs. 485.131 million.
- 8.2 The Company and Faysal Bank Limited has signed a Memorandum of Understanding (MOU) in which all past, present and future mark-up has been frozen and total liabilities in terms of all facilities has been decided to the extent of Rs. 260 million which is payable in 25 installments on monthly basis except first and last installment of Rs. 15 million. As on balance sheet date all the liability of Rs. 260 million has been paid. The facility was secured by the pari passu charges over existing and future assets of the Company to the tune of Rs. 378.092 million.
- 8.3 Saudi Pak Industrial and Agriculture Company Limited (SAPICO) term loan facility has been restructured for the period of four years. The initial rate of mark up was 3 months KIBOR plus 4% per annum and will be reduced to 3 months KIBOR plus 3% w.e.f the date of restructuring i.e. July 01, 2008, thereafter 03 months KIBOR plus 2% from January 2010 onward. Repayment of principle is on the quarterly basis starting from July 2009. The facility is secured by pari passu charge over existing and future assets of the company to the extent of Rs. 189.962 million.



## **9. CONTINGENCIES AND COMMITMENTS**

### **9.1 Contingencies**

- 9.1.1 The Company was allowed tax holiday under clause 118-C to the Second Schedule of the Income Tax Ordinance, 1979 for a period of eight years from the assessment year 1995-96 i.e. 1st July 1995. The company claimed tax holiday up to December 2003. The Deputy Commissioner of Income Tax reopened the assessment initially for the assessment year 1995-96 alleging that the company was not entitled to the Tax Holiday earlier allowed under the above clause. Being aggrieved by the notice under section 65 of the Income Tax Ordinance, 1979, the company filed a writ petition before the Honourable High Court of Sindh which was dismissed allegedly on account of non-maintainability. A petition for leave to appeal was filed against the dismissal of the writ petition which has been granted by the Honourable Supreme Court of Pakistan, the Honourable Supreme Court of Pakistan has also suspended the judgment of the Honourable High Court of Sindh and ordered maintenance of status quo.

The Deputy Commissioner of Income Tax then reopened the cases for the assessment years 1996-97 to 1998-99 and proceeded to finalize the assessment for the assessment year 1999-2000 under section 62 of the Income Tax Ordinance, 1979. The writ against these notices was dismissed by the Honourable High Court of Sindh whereas the civil petition for leave has been granted by the Honourable Supreme Court of Pakistan. The Honourable Supreme Court of Pakistan has also stayed the proceedings for these years.

Although the Honourable Supreme Court of Pakistan has accepted the petition for leave to appeal and the company's lawyers are very hopeful that the tax holiday will be restored. However in case of an adverse decision by the Honourable Supreme Court of Pakistan, it is certain that the Deputy Commissioner of Income Tax shall disallow the tax holiday. Subject to appeal and assuming that the Deputy Commissioner of Income Tax does not make any other addition for these years a liability of Rs. 67,938,844 will arise for which no provision has been made as the company is reasonably confident that such a contingency will not arise and the petitions shall be decided in its favor.

While finalizing the orders the assessing officers have made various mistakes, for which rectification applications have been made. No provision for these tax liabilities have been made in these financial statements because the management feels that after rectification of mistakes, there will not be any tax liability in respect of these years.

- 9.1.3 In continuation of Note. 8.1 the Court decided in the consent decree that in case of default in their obligations to repay the agreed liability, the Company is jointly and severally have to pay the mark-up amount of Rs. 147.89 million otherwise it will be write off. Currently, the Company has provided Rs. 125.77 million as a deferred mark-up and however no provision has been made for difference of Rs. 22.12 million in these financial statements. The management of the Company believes that it will be able to pay off the whole amount of principal within the time allowed and the mark up will be waived.
- 9.1.4 Guarantees issued by banks on behalf of the Company to Sui Southern Gas Company Limited amounting to Rs. 2.25 million (June 2010: Rs. 2.25 million).
- 9.2 **Commitments:**  
Letter of credit for purchase of raw material amounting to Rs. 32.566 million (June 2010: 52.065 million)

	Nine months ended		Quarter Ended	
	Unaudited March 31 2011	Unaudited March 31 2010	Unaudited March 31 2011	Unaudited March 31 2010
<b>10. COST OF SALES</b>				
Opening work-in-process	15,407,860	4,460,550	15,407,860	10,271,350
Material consumed	360,727,507	56,429,956	165,744,752	36,561,183
Salaries, wages and other benefits	15,544,128	14,542,114	6,648,260	5,646,246
Oil and lubricants/diesel	4,470,799	2,624,101	2,705,856	859,158
Packing material consumed	7,962,036	5,575,912	3,651,804	1,265,680
Consumable stores	1,308,145	491,092	777,960	117,128
Water charges	591,800	86,598	263,200	2,597
Repair and maintenance	3,848,073	2,412,274	2,245,248	1,150,343
Vehicle running and maintenance	866,457	737,060	232,044	259,174
Conveyance	104,221	130,440	13,770	41,440
Power/electricity/gas	38,752,323	23,645,931	16,255,427	8,954,182
Insurance	4,493,894	4,325,234	1,925,391	1,248,206
Telephone	249,713	163,167	91,210	34,340
Cartage and octroi	3,302,739	2,142,200	1,449,078	731,790
Consultancy charges	2,744,159	1,620,090	930,000	540,000
Rent, rates and Taxes	468,815	193,091	82,369	63,552
Staff welfare	691,475	288,325	342,178	110,228
Security charges	791,460	1,106,000	215,224	357,000
Depreciation	44,304,302	54,627,046	14,640,459	18,210,980
Ijara Rentals	31,799,696	25,060,056	10,655,636	10,595,757
Donation	50,000	-	50,000	-
Other expense	185,217	81,058	57,461	24,581
Transportation	1,837,690	1,667,083	625,275	600,422
	540,502,510	202,409,378	245,010,463	97,645,337
Less: Closing work-in-process	(35,959,490)	(13,040,105)	(35,959,490)	(13,040,105)
Cost of goods manufactured	504,543,020	189,369,273	209,050,973	84,605,232
Opening stock of finished goods	8,574,715	7,426,900	8,574,715	11,272,010
	513,117,735	196,796,173	217,625,688	95,877,242
Less: Closing stock of finished goods	(8,482,960)	(8,885,045)	(8,482,960)	(8,885,045)
	504,634,775	187,911,128	209,142,728	86,992,197

## 11. Related party disclosures

A. Related parties with whom the company had transactions:			March 31 2011	March 31 2010
i.	Related party	Nature of transactions		
	TOYO Packaging (Private) Limited	Sales of goods/Processing charges	<u>29,149,521</u>	<u>151,280,934</u>
		Sale of Generator	<u>13,000,000</u>	<u>-</u>
		Ijara Rentals	<u>7,075,708</u>	<u>25,060,056</u>
		Lease security deposit	<u>-</u>	<u>50,000,000</u>
		Advance against sale of Plot	<u>-</u>	<u>50,000,000</u>
B. Disclosure of transactions between the company and Associated Companies:				
ii.	Associated companies	Nature of transactions		
	Kings Foods (Private) Limited	Sales of goods/Processing charges	<u>3,400,100</u>	<u>-</u>
	Metaplast (Private) Limited	Sales of goods/Processing charges	<u>2,486,495</u>	<u>-</u>
C. Related parties with whom the company had no transactions:				
iii.	Associated companies	National Management Consultancy Services (Private) Limited. Hilal Confectionery (Private) Limited Print-O-Slit (Private) Limited		

There were no transactions with the key management personnel other than under their terms of employment.

Related party transactions are stated at prices considered equivalent to prices that would prevail in arm's length transactions substantiated in the following manner:

For certain goods and services at prices determined in accordance with the methods prescribed in the Fourth Schedule to the Companies Ordinance, 1984.

The related party status of outstanding balances as at March 31, 2011 are included in creditors, accrued and other liabilities, trade debts and other receivables respectively.

## 11. DATE OF ISSUE

These condensed interim financial information was authorized for issue on April 29, 2011 by the Board of Directors.

## 12.

### GENERAL

12.1 Figures have been rounded off to the nearest rupee.

12.2 Prior period figures have been reclassified for the purpose of better presentation and comparison.

Reclassification from component	Reclassification Component	Amount
Financial Charges	Cost of Goods Sold	
Ijara Rental		21,144,060
<b>Maqbool Elahi</b> Chief Executive		<b>Mohammad Sadiq Khan</b> Director

**MACPAC FILMS LIMITED**

## **COMPANY INFORMATION**

### **Board of Directors**

Mr. Maqbool Elahi  
Mr. Mohammad Sadiq Khan  
Mr. Naeem Ali Mohammad  
Mrs. Rukhsana Maqbool  
Mr. Shariq Maqbool Elahi  
Mrs. Sana Nauman  
Air Marshal Azim Daudpota

Chief Executive

### **Audit Committee of the Board**

Mr. Mohammad Sadiq Khan  
Mrs. Rukhsana Maqbool  
Air Marshal Azim Daudpota

Chairman  
Member  
Member

### **Company Secretary**

Zafar Ahsan

### **Chief Financial Officer**

Israr Ullah Khan

### **Bankers**

Faysal Bank Limited  
Habib Bank Limited  
Bank Alfalah Limited  
Emirates Global Islamic Bank Limited  
NIB Bank Limited  
Habib Metropolitan Bank Limited  
MCB Bank Limited

### **Auditors**

Avais Hyder Liaquat Nauman  
Chartered Accountants

### **Registered Office**

F/2, A-F, S.I.T.E. Karachi

### **Factories**

Plot No. EZ/1/P-10  
Eastern Industrial Zone  
Port Qasim Area

Plot No. 1-6, Gadani Industrial Area  
Lasbela Baluchistan

### **Shares Registrar**

Noble Computer Services (Pvt) Ltd  
Mezzanine Floor, House of Habib Building (Siddiqsons Tower),  
3-Jinnah Cooperative Housing Society,  
Main Shahrah-e-Faisal,  
Karachi - 75350

### **Legal Advisor**

Abdul Ghaffar Khan  
F-72/1, KDA Scheme 5,  
Kehkashan, Clifton, Karachi